

TWO ACCOMPLISHED SECURITY ENTREPRENEURS INVEST IN RISKRECON

Salt Lake City, Utah (November 15, 2016) – <u>RiskRecon</u>, an industry forerunner in providing continuous, comprehensive and actionable measurements of third-party security performance, today announced that two highly regarded security and technology experts are investing in the company. <u>Mickey Boodaei</u> and <u>Rakesh Loonkar</u>, serial entrepreneurs and investors with a proven track record of investing in successful security start-up ventures, will provide funding to the emerging leader in third party risk management.

"Both Mickey and Rakesh have storied pedigrees of building successful companies on the cutting edge of significant information security advances," said <u>RiskRecon CEO Kelly White</u>. "Their belief in the capabilities of the RiskRecon solution, and their investment, in the company certainly position RiskRecon to deliver on its mission and vision – to bring transparency, objective analysis and actionable recommendations to the third-party risk management process."

Both Boodaei and Loonkar have contributed to the vibrancy of the security market and to the development of several key start-up companies in that market. Together, they founded and currently serve as the CEO and President of Transmit Security, a programmable authentication company. They also founded the web anti-fraud market leader Trusteer, which was acquired by IBM in 2013. Prior to Trusteer, Boodaei founded Imperva, a leader in web and database security and Loonkar served as Vice President of North American Sales at NetScreen Technologies (now part of Juniper Networks) post its acquisition of OneSecure.

Individually, Boodaei invested in Skyfence (acquired by Imperva in 2013) and Loonkar invested in Palo Alto Networks (PANW), Securent (acquired by Cisco), and Mi5 Networks (acquired by Symantec). They jointly invested in a host of successful cybersecurity start-up companies, including Skyfence (acquired by Imperva in 2013), Aorato (acquired by Microsoft in 2014), Hyperwise (acquired by Check Point in 2015), Lacoon Security (acquired by Check Point in 2015), Watchdox (acquired by Blackberry in 2015), TopSpin Security, Fireglass, Preempt Security, and Armis Security.

"The October cyber attack against Dyn, an internet traffic company, and the negative impact the attack had on its clients, underscores the critical need for RiskRecon's services. CEO Kelly White and President Eric Blatte bring a unique combination of skills as long-time information security practitioners and company builders. This is a critical time in the cybersecurity arena as third parties have become the greatest area of security concern in the extended enterprise -- and this is an area well-managed by the RiskRecon solution," commented Boodaei.

Loonkar added, "We've already seen rapid changes in continuous risk monitoring of enterprise systems - networks, applications, and so on. We're now seeing a growing need for continuous monitoring of vendor security practices outside the corporate perimeter and <u>RiskRecon's</u> automated solution is uniquely designed to safeguard this extended attack surface."

About RiskRecon

<u>RiskRecon</u>, your trusted source for third-party risk information, provides a SaaS platform that delivers frequent, comprehensive and actionable security performance measurements to more effectively manage the risk reality of increasingly interconnected organizations. Using proprietary data gathering techniques, RiskRecon creates a comprehensive risk management view of an extended enterprise's public IT footprint. Clients rely on RiskRecon to bring greater transparency, accountability and productivity to their third-party risk management processes. And, clients trust that RiskRecon's continuous monitoring solution employs ethical techniques – no proprietary vendor data, no permissions and no invasive scans. Learn more at http://www.riskrecon.com.